

July 18 , 2016

To,
The Manager – Listing,
National Stock Exchange of India Ltd.
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub : Glenmark Pharmaceuticals Limited plans to issue a USD denominated Reg S International Bond for repaying its existing debt.

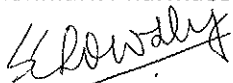
Subsequent to the rating received by the leading credit agencies in the world i.e. S&P and Fitch, Glenmark Pharmaceuticals limited has decided to tap into the International Bond market and is planning to raise around USD 200 mn by issuing USD denominated non-convertible unsecured bonds. The net proceeds will be used for repaying the existing debt. These bonds are planned to be listed on the Singapore Stock Exchange in order to establish the company's track record in the globally recognized bond market.

This notice is being issued by the Company for information purposes only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of any security of the Company including the bond and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours sincerely,
For **Glenmark Pharmaceuticals Limited**



Sanjay Kumar Chowdhary
Company Secretary & Compliance Officer