Integrated Governance Report

Quarter ending: September 2025

ANNEXURE I

1. Name of Listed Entity **- GLENMARK PHARMACEUTICALS LIMITED**
2. Quarter ending **- 30-SEPTEMBER-2025**

I. Composition of Board of Directors:

Title (Mr./ Ms)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/Nominee)	Date of Birth	Whether Special Resolution passed? [Refer Reg. 17(1A) of Listing Regulation]	Date of passing Special Resolution	Initial Date of Appoint-ment	Date Of Reappointment	Date of Cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/stakeholder committee held in listed entity including this listed entity
Mrs	Blanche Elizabeth Saldanha	00007671	NED	04-07-1940	Yes	29-09-2023	14-08-2009	29-09-2023		-	1	0	0	0
Mr	Glenn Mario Saldanha	00050607	C & ED	26-11-1969	NA	-	12-10-1998	16-05-2022		-	1	0	0	0
Mrs	Cherylann Maria Pinto	00111844	ED	16-01-1967	NA	-	16-05-2007	16-05-2022		-	1	0	1	0
Ms.	Saira Ramasastry	08398547	ID	28-10-1975	NA	-	01-04-2019	01-04-2024		78	1	1	2	1
Mr.	Dipankar Bhattacharjee	08770548	ID	02-11-1960	NA	-	14-08-2020	14-08-2020		62	1	1	1	0
Mrs.	Vijayalakshmi Rajaram Iyer	05242960	ID	01-06-1955	NA	-	10-02-2023	10-02-2023		32	5	5	10	4
Mr.	Pradeep Kumar Sinha	00145126	ID	18-07-1955	NA	-	14-02-2025	14-02-2025		8	2	2	0	0
Mr.	Anurag Mantri	05326463	ED	16-12-1971	NA	-	27-05-2025	27-05-2025			1	0	1	0
Ms.	Patricia Andrews	11211794	ID	20-03-1958	NA	-	14-08-2025	14-08-2025		2	1	1	0	0

II. Composition of Committees:

Audit Committee					
Sr. No.	***Name of the Director***	***Category***	***Chairperson/Membership***	***Date of Appointment***	***Date of Cessation***
1	Mrs. Vijayalakshmi Rajaram Iyer	ID	Chairperson	10-02-2023	NA
2	Mrs. Saira Ramasastry	ID	Member	01-04-2024	NA
3	Mr. Dipankar Bhattacharjee	ID	Member	26-06-2025	NA
Stakeholders Relationship Committee					
Sr. No.	***Name of the Director***	***Category***	***Chairperson/Membership***	***Date of Appointment***	***Date of Cessation***
1	Mrs. Saira Ramasastry	ID	Chairperson	26-06-2020	NA
2	Mrs. Cherylann Maria Pinto	ED	Member	27-01-2009	NA
3	Mr. Anurag Mantri	ED	Member	26-06-2025	NA
Risk Management Committee					
Sr. No.	***Name of the Director***	***Category***	***Chairperson/Membership***	***Date of Appointment***	***Date of Cessation***
1	Mr. Dipankar Bhattacharjee	ID	Chairperson	01-04-2024	NA
2	Mr. Glenn Mario Saldanha	C & ED	Member	30-10-2014	NA
3	Mr. Anurag Mantri	ED	Member	27-05-2025	NA
Nomination and Remuneration Committee					
Sr. No.	***Name of the Director***	***Category***	***Chairperson/Membership***	***Date of Appointment***	***Date of Cessation***
1	Mr. Dipankar Bhattacharjee	ID	Chairperson	01-04-2024	NA
2	Mr. Glenn Mario Saldanha	ED	Member	31-12-1999	NA
3	Mrs. Vijayalakshmi Rajaram Iyer	ID	Member	01-04-2024	NA
Corporate Social Responsibility Committee					
Sr. No.	***Name of the Director***	***Category***	***Chairperson/Membership***	***Date of Appointment***	***Date of Cessation***
1	Mrs. Cherylann Maria Pinto	ED	Chairperson	07-05-2013	NA
2	Mrs. Vijayalakshmi Rajaram Iyer	ID	Member	01-04-2024	NA
3	Mr. Pradeep Kumar Sinha	ID	Member	15-02-2025	NA

III. Meeting of Board of Directors:

Date(s) of Meeting (if any) in the previous quarter	*Date(s) of Meeting (if any) in the relevant quarter*	*Maximum gap between any two consecutive (in number of days)*
23-05-2025	10-07-2025	47
	14-08-2025	34
	26-09-2025	42

IV. Meeting of Committees:

Name of the committee	*Date(s) of meeting of the committee in the relevant quarter*	*Whether requirement of Quorum met (details)*	*Date(s) of meeting of the committee in the previous quarter*
Audit Committee	13-08-2025	Yes	22-05-2025
Nomination and Remuneration Committee	13-08-2025	Yes	22-05-2025
Stakeholders Relationship Committee	13-08-2025	Yes	21-05-2025
Risk Management Committee	14-08-2025	Yes	22-05-2025
CSR Committee	13-08-2025	Yes	21-05-2025

V. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
    a. Audit Committee - **Yes**
    b. Nomination & remuneration committee - **Yes**
    c. Stakeholders relationship committee - **Yes**
    d. Risk management committee (applicable to the top 1000 listed entities) **– Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **- Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.**- Yes**

5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. **- Yes**

   b. Any comments/observations/advice of Board of Directors may be mentioned here: No Comments – **NA**

VI. Details of Cyber Security Incidence:

Details of Cyber Security Incidence			
Whether as per Regulation 27(2)ba of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			**No**
Date of the event	Not Applicable	Brief details of the event	Not Applicable

Half Yearly Affirmations:

Sr. No.	**Particulars**	**Regulation Number**	**Compliance status (Yes/No/NA)**
1.	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes
2.	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3.	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
4.	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
5.	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
6.	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes

7.	Submission of Annual Secretarial Compliance Report	24A(2)	Yes
8.	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

Investor Grievance Details:

Investor Grievance Details	
No. of Investor Complaints pending at the beginning of the Quarter	00
No. of Investor Complaints received during the Quarter	03
No. of Investor Complaints disposed off during the Quarter	03
No. of Investor Complaints those remaining unresolved at the end of the Quarter	00

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies:

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	O2 Renewable Energy XXIV Private Limited	17-12-2024	34.00%	-1.05%	32.95%

Disclosure of Updates to Ongoing Tax Litigations or Disputes:

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Joint Commissioner of CGST & CX Palghar, Maharashtra	04-02-2025	Order passed under relevant provisions of the Central Goods and Services Tax Act, 2017 for the period 2017-18 to 2021-22 raising following demand: 1. Rs.57,69,73,678/- on account of excess IGST Refund claimed on CIF value instead of FOB value; 2. Appropriating Rs.5,85,79,174/- already paid by company on account of surrender of IGST refunds towards non realization of export proceed. 3. Applicable interest on the above amounts; 4. Rs.63,55,52,852/- towards penalty equivalent to the above tax amounts.	Appeal pending before GST Appellate Commissioner

Sd/-

Name : Harish Kuber
Designation : Company Secretary & Compliance Officer