

February 02, 2017

To,  
Dy. General Manager  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

To,  
The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Ref: Scrip Code: 532296

Ref: Scrip Name: GLENMARK

Dear Sirs,

We have to inform that the Nomination & Remuneration Committee of the Company, at its meeting held on February 02, 2017 has allotted 41,875 stock options as detailed below and cancelled 20,938 stock options pursuant to Employee Stock Options Scheme, 2016:

Number of Options Granted	41, 875 Options Each Option represents 1 Equity shares of Re. 1 each
Number of Ordinary shares covered under the Options granted	41,875 equity shares of Re. 1 each
Vesting period	To commence after a period of one year from the date of the grant and extend upto a maximum period of six years from the date of the grant
Exercise Period	To commence from the date of vesting of stock options and may extend till the expiry of the scheme
Exercise Price	Rs. 800 per Option

The Options granted under Employee Stock Options Scheme, 2016 and exercise thereof is subject to all applicable laws.

The above is for your information and record.

Thanking You.

Yours faithfully,  
**For Glenmark Pharmaceuticals Limited**



**Rajesh V. Desai**  
Executive Director

Tel: 4018 9999 / 4018 9879

Fax: 4018 9986 (Legal & Secretarial Dept.)

**Glenmark Pharmaceuticals Ltd.**

Glenmark House, B D Sawant Marg, Andheri (E), Mumbai - 400 099, India

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