

October 9, 2018

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

To,
The Manager – Listing,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Ref: Scrip Code: 532296

Ref: Scrip Name: GLENMARK

Dear Sirs,

Subject: Transfer of Company's Active Pharmaceuticals Ingredient (API) Business.

Further to the earlier intimation dated September 25, 2018, announcing the shareholder approval for the above transaction, we hereby advise that a Business Purchase Agreement for transfer of the Company's API business to Glenmark Life Sciences Limited, a wholly owned subsidiary of the Company, has been executed on October 9, 2018.

The transaction is expected to be completed in the next 2-3 months.

Thanking You.

Yours faithfully,
For Glenmark Pharmaceuticals Ltd.



Harish Kuber
Company Secretary & Compliance Officer